

CERTIFICATE OF INSURANCE

MARSH

 MARSH MERCER KROLL
GUY CARPENTER OLIVER WYMAN

Marsh Ltd
1 Tower Place West, Tower Place,
London EC3R 5BU
(Registered Office)
Registered in England No. 1507274
020 7357 1000 Fax 020 7929 2705
www.marsh.co.uk

1st April, 2009

Reference No. C09/GYOR/00001

TO WHOM IT MAY CONCERN

THIS IS TO CERTIFY that as Insurance Brokers we have placed Insurance in the name of GYOR-PER AIRPORT and all associated and/or subsidiary companies jointly and severally for their respective rights and interests (hereinafter called the "Insured") covering their operations within Hungary, but worldwide in respect of products liability, against the following risks and up to the limits stated :-

AVIATION GENERAL LIABILITY arising from their aviation operations at Gyor-Per Airport and elsewhere in connection with the Insureds business as Airport Owners and/or Operators, for a Combined Single Limit (Bodily Injury/Property Damage) of USD 30,000,000 any one accident, but in the annual aggregate in respect of Products Liability.

The coverage provided in respect of motor vehicles shall be a) for the combined single limit stated above whilst vehicles are airside in an area where the statutory Road Traffic Act or local equivalent does not apply or b) the combined single limit stated above which is in excess of the amount required by the statutory Road Traffic Act or local equivalent whilst vehicles are airside in an area where the statutory Road Traffic Act or local equivalent does apply.

War and Allied Risks are excluded in accordance with War, Hi-Jacking and Other Perils Exclusion Clause AVN 48B.

It is further certified that Insurers have applied the Date Recognition Exclusion Clause – AVN 2000A and have agreed to provide limited "writeback" of coverage in respect thereof in accordance with the Date Recognition Limited Coverage Clause AVN 2002A.

Subject to the terms, conditions, limitations, exclusions and cancellation provisions of the relative Policy No. AP015909, which is effective for the period from 1st April, 2009 to 31st March, 2010, both days inclusive, standard time, Hungary.

The coverage provided shall not contravene any applicable United Nations sanctions.



Authorised Signatory

SEVERAL LIABILITY NOTICE - The subscribing insurers' obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.